# MY TRANSFER OF EQUITY, WHAT HAPPENS NEXT?



### APPROX. TIMESCALE

## PREPARATION STAGE

You instruct us to act for you & we send you a welcome pack to complete and return with your evidence of funding (if needed). You complete an ID check and make a payment on account

By telephone or email

# WEEK 1-3

We obtain the title documents and draft a Transfer document. We consider surrounding issues such as undervalue indemnity insurance and discuss this with you

By email 🖂

We send a copy of the Transfer to the other party or their chosen law firm to approve and sign

By email [ ]

You sign the Transfer document

# **O**- WEEK 4-6

We send you a draft financial statement to check and we set a completion date

✓ By email

#### WEEK 6+

#### COMPLETION

We prepare for completion and date the Transfer which then becomes binding

We apply to Land Registry to update the title to update the ownership

#### PLEASE NOTE:

Land Registry timescales are currently subject to delays