MY REMORTGAGE, WHAT HAPPENS NEXT?



APPROX. TIMESCALE

PREPARATION STAGE

You choose a new mortgage and instruct us to act for you & we send you a welcome pack to complete and return with your evidence of funding (if needed). You are required to complete an ID check and make a payment on account

By telephone or email

WEEK 1-3

We receive your new mortgage offer

We then check the title against the lender's requirements and order searches or check if the lender accepts Search Indemnity Insurance

We obtain a repayment statement for your current mortgage

WEEK 4-6

We send you a mortgage report and draft financial statement

We will also send any enquiries we need you to answer at this stage

We will send the mortgage deed to you for signing

WEEK 6+ -

COMPLETION

We prepare for completion. We draw down your new mortgage and repay your old mortgage. Any surplus funds are sent to you

We apply to Land Registry to update the title to remove the old mortgage and record the new mortgage

PLEASE NOTE:

Land Registry timescales are currently subject to delays

Learn more at