MY LEASEHOLD PURCHASE, WHAT HAPPENS NEXT?



APPROX. TIMESCALE

PREPARATION STAGE

You return your completed welcome pack, complete an ID check, provide evidence of funding and make a payment on account by debit card

☼ ☑ By telephone or email

WEEK 1

The sellers lawyer sends us a 'Contract Pack'

We can now begin the legal work

WEEK 1-2

We place an order for searches (timescale - searches can take up to 4 weeks to complete)

WEEK 2-5

We complete an Initial Title Check (timescale - up to 2 weeks for freehold and 3 weeks for leasehold approx.)

WEEK 3-6

We send any queries arising from the Initial Title Check to the seller's lawyers

WEEK 5-7

The sellers lawyer sends us a 'Management Pack' and any further enquiries are raised

WEEK 9-10

We receive & review search results and the seller's lawyers responses to our enquiries

☼ ☑ By telephone or email

WEEK 3-10

We send you reports on the Legal Title, Management arrangements and Search Results

By email 🔛

WEEK 10-12

We receive your Mortgage Offer and send you a Mortgage Report and Draft Financial Statement

We send you the Contract documents to sign and ask you to send us your deposit

Completion dates are discussed

🔇 🖂 By telephone or email

Once a date is agreed we order release of your mortgage funds

WEEK 12-14

EXCHANGE OF CONTRACTS

Contract becomes binding and a moving date agreed

We prepare for completion

COMPLETION

The day you move

WEEK 16-22

We apply to Land Registry to register your purchase

Learn more at